

Blairgowrie & Rattray Development Trust Ltd
A Company limited by guarantee

Report and Financial Statements
For the year ended 31 March 2023

Charity no: SCO39702
Company no: SC341257

Blairgowrie & Rattray Development Trust Ltd

Report of the trustees for the year ended 31 March 2023

The Trustees, who are also the directors of the charity have pleasure in presenting their report for the year ended 31 March 2023. This report is prepared in accordance with the Trust Deed and Companies Act requirements.

The financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended), the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

Objectives and Activities

The Purpose of the Trust

It is an essential part of the charity's policy that its work is shaped and led by the Community to bring about benefits that the people of Blairgowrie and Rattray want.

The key roles of the Trust are to:

- Manage community land and assets for the benefit of the community and the public in general.
- Provide recreational facilities or organise recreational activities which will be available to members of the community and public at large with the object of improving the conditions of life of the community.
- Advance community development including urban or rural regeneration within the community.
- Advance environmental protection or improvement including preservation, sustainable development and conservation of the natural environment, the maintenance, improvement, or provision of environmental amenities for the community and/or the preservation of buildings or sites of architectural, historic or other importance to the community.
- Advance the education of the community about its environment, culture, heritage, and history.

Current core activities in meeting these objectives are:

- Facilitating delivery of the Community Action Plan.
- BARI Food Project – store, larders, lunch clubs and meals.
- Delivering the HEAT Project.
- Publication and distribution of the quarterly Hub Magazine.
- Operation of Booklore 2nd hand bookshop.
- Biodiversity Project – increasing biodiversity in local open spaces and growing and using more food locally.
- Supporting the town and community groups.

Blairgowrie & Rattray Development Trust Ltd

Report of the trustees for the year ended 31 March 2023

Chair's Achievements and Performance

This year has seen the town come out of the Covid pandemic and get back to some form of normality with a lot of groups restarting and life returning to normal. Our staff, contractors and volunteers continue to support the town delivering services, activities and helping to co-ordinate, communicate and promote all that is going on and we thank them for their efforts.

BRDT Structure

With the inclusion of Proactive Communities last year bringing all their active projects to the Trust, we recognised there was a need for a review of our longer-term planning and strategy hence this was initiated early in the year. We obtained grant funding to employ a contractor to capture all the project activities giving us a strong foundation on which to build a future strategy. We also made use of support from Just Enterprise who provided advice and guidance. This task will continue into 2023/24.

Funding

This year's funding was received from the following sources:

- Strengthening Communities Programme
- The Gannochy Trust
- Energy Savings Trust
- National Lottery Community Led
- National Lottery Cost of Living
- PKC HEAT
- PKC CLLD
- Scottish Government Shovel Ready

The Trust Office Premises Lease

We continue to use 53-55 High Street as our main base now with the BaRI Store, Saturday Lunch Club and Mental Health Hub based there along with groups etc using the building for meetings. In the meantime, we are in extended discussions with PKC regarding the potential of taking on 46 Leslie Street

Booklore

Booklore continues to operate smoothly with a dedicated team of volunteers. They offered a Warm Space with tea/coffee and biscuits on a Thursday as part of the Cost-of-Living crisis. It continues to provide a profit and income for the Trust.

Blairgowrie & Rattray Development Trust Ltd

Report of the trustees for the year ended 31 March 2023

Communications and Marketing

The Hub Magazine continued as before with 4 editions 5,000 copies printed and provides a great way to communicate out to the town as well as provide some income.

The quarterly forums continue to be well attended and new for 2022 was an in-person forum named the Town Event – a showcase for showing all the good work in the community by the many active groups. With 35 groups attending the 2-hour event was very busy with a great buzz in the room. This will become an annual event.

Digital communications continue to grow with email marketing, social media and the Discover Blairgowrie website becoming the one stop shop for everything that is going on.

Community Action Plan

This document remains our core source of everything we do and all activities stem from it. We have published it online within Discover Blairgowrie to allow it to be updated and developed as activities are initiated and delivered. It will become one of the focuses for the annual Town Event mentioned above.

BaRI Food Project

This project has become a core activity, diverting over 60 tonnes of food from going to landfill and redistributing it within the many arms of the project: Saturday Lunch Club soup & cake, frozen meals, store and larders. The Saturday lunch club continues at around 90 local people per month. BaRI Store numbers remain high with over 5000 coming through the door. The project is a great way to reach others via food and brings in an income for the Trust.

Biodiversity Project

Building on the award of Scotland's First Biodiversity Town, we applied to the National Lottery for funding to support a 3 year Home Grown Wellbeing project to help increase local biodiversity for all species, increase more locally grown food and its use, all supporting our aim of creating a more sustainable town. This has allowed us to:

- Create 6 raised beds in Davie Park for growing food as examples
- Extend the orchard in Davie Park
- Plant willow trees in Davie Park
- Plant more fruit trees at the Gamsie
- Plan towards rejuvenating the Gamsie wildflower walk
- Plant 75 fruit and nut trees at the Riverside
- Create a Biodiversity Blair website
- Support many of the aims of the Community Action Plan

Rattray Community Garden

Having purchased the garden in 2020 and cleared the area, this year's aim was to install the infrastructure to continue the development of the garden space. Funding from the Scottish Government, Blair in Bloom and the Lintel Trust allowed us to bring in electric power and mains water, create paths, reskin the polytunnels, build a greenhouse and tidy up the area in general ready for the next stage.

Blairgowrie & Rattray Development Trust Ltd

Report of the trustees for the year ended 31 March 2023

Home Energy Advice Team (HEAT)

A long standing project within the Trust, HEAT has continued to provide advice and money saving tips to households to reduce their energy bills. This was particularly important during the Cost of Living Crisis where they visited houses/properties and helped reduce energy debt. Their activities have been recognised by PKC who asked us to extend coverage to Highland Perthshire resulting in employing an additional PT Energy Adviser and extending the offering.

Community Support

Throughout the year we helped many groups get back to normal operations and become functional once again. Some were helped with funding applications and all were able to advertise via the hub magazine. Our communication activities and regular meetings kept people informed, connected and allowed much collaboration. Throughout the winter and Cost of Living Crisis, extra funding helped us to continue to offer the Store, Lunch Clubs and frozen meals to local families who were struggling (over 780 meals were distributed). We also supported the Jubilee Event, the 2nd Walkathon raising money for mental health and a Community Event on 5 November.

External Partners

We continue to work with local Development Trusts, PKC, DTAS and the Scottish Government to help ensure the town is well served at all levels, sharing knowledge, experience and ideas for the benefit of all.

Future Plans for 2023 – 2024

The key activities for the coming year are:

- Complete the Strategy Review
- Continue the progress of the Community Action Plan
- Explore a building to be used as the Community Hub
- Expand the BaRI Food Project
- Continue the Biodiversity Project
- Develop and use Rattray Community Garden
- Increase community engagement by holding focus groups
- Increase income via the website and membership
- Maintain the Hub Magazine and Booklore
- Develop ideas to increase income generation

Blairgowrie & Rattray Development Trust Ltd

Report of the trustees for the year ended 31 March 2023

Financial Review

The charity began the financial year with funds of £178,576. During the year a surplus of £26,489 was made overall with unrestricted reserves increasing to £116,051 and restricted funds increasing to £89,014. Total reserves at 31st March 2023 amounted to £205,065.

The Trust has a reserves policy that unrestricted funds which have not been designated for a specific use should be maintained at a level of three-month expenditure.

Going Concern

The Trustees are of the opinion that the charity has sufficient resources to continue as a going concern for the foreseeable future and have therefore adopted the going concern basis in preparation of the accounts. Despite the changes in funding arrangements which are constantly changing and difficult to predict it is believed the Trust will be able to continue even in a reduced capacity should this be necessary.

Blairgowrie & Rattray Development Trust Ltd

Trustees' responsibilities in relation to the financial statements

The charity trustees (who are also the directors of Blairgowrie & Rattray Development Trust Limited for the purpose of company law) are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure for that period.

In preparing financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently.
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards and statements have been followed, subject to any departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy the financial position of the charitable company, and which enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Blairgowrie & Rattray Development Trust Ltd

For the period ended 31 March 2023

Reference and administrative details

Chair	Teresa Donaldson
Treasurer	Robert Swan
Trustees	Stuart Nicholl (resigned 31/08/2022) Saragh Penfold (appointed 02/09/2022 – resigned 12/07/2023) Dr Tammy Watchorn (appointed 10/10/2022 – resigned 12/07/2023) Tracie Elizabeth Dick (appointed 30/1/2023) Geoffrey Thomson (resigned 31/12/2022) Linda Retson (appointed 01/04/2022 – resigned 25/09/2023) Leonard Seal Robin Duncan (resigned 10/10/2022) Linda Tait (appointed 10/08/2023)
Registered Office	13 Upper Mill Street Blairgowrie Perthshire PH10 6AG
Independent Examiner	Alexander Gillespie Gillespie Inverarity & Co Limited Chartered Accountants 33 Leslie Street Blairgowrie, PH10 6AW
Bankers	Royal Bank of Scotland Perth Chief Office 12 Dunkeld Road Perth

Blairgowrie & Rattray Development Trust Ltd

Period ended 31 March 2023

Structure, Governance and Management

Governing document

The charity is a private company limited by guarantee which was incorporated on 14 April 2008 and changed its name to Blairgowrie & Rattray Development Trust Ltd on 29 January 2018.

Recruitment and Appointment of Trustees

The charity is run by a board of directors (known as trustees) who are appointed by the membership. At each AGM, any trustee appointed during the year must retire and of the remaining trustee's one third must retire and all of these may stand for re-election. Subject to minimum and maximum numbers the trustees may at any time appoint any member to be a trustee and they may appoint a non-member (a co-opted trustee) any of whom must retire at the following AGM. The trustees are appointed taking account of their suitability given the principles encompassed in the charity's constitution and the background and skills of the new trustees relative to the skill base of the existing trustees.

Organisational structure

The Board of trustees must, as per the governing document, have at least three trustees and not more than twelve serving at any one time.

Where deemed appropriate, the Board of Trustees delegate the operational delivery and administration of the Trust's activities to a combination of paid staff and volunteers.

The Trust currently employs 5 full time equivalent staff and is supported by 120 volunteers.

During the period, the trust worked closely with an organisation in the town, Proactive Communities and as both organisations were very similar in terms of their aims and objectives, agreement was reached to bring these two organisations together. Formal agreement was made in August 2021 to incorporate the activities of Proactive Communities to Blairgowrie & Rattray Development Trust.

This allowed a restructuring of our operations creating efficiencies in both time and resource use, preventing overlap and duplication of effort, and giving clarity of purpose and operation to the Trust which has instigated the development of a formal organisation and operations strategy.

Trustee Induction and Training

The charity has provided trustees with statutory and complimentary information on the duties of trustees under the Charities and Trustee Investment (Scotland) Act 2005 and of those as company directors.

Blairgowrie & Rattray Development Trust Ltd
Period ended 31 March 2023

Independent examiner

Alexander Gillespie has been re-appointed as independent examiner for the ensuing year.

Signed by order of the Trustees

Registered Office:
13 Upper Mill Street
Blairgowrie
PH10 6AG

Teresa Donaldson
Chairperson

Approved by the Trustees on 2023

Independent Examiner’s Report to the Trustees of Blairgowrie & Rattray Development Trust Ltd

I report on the accounts of the charity for the year ended 31 March 2023 which are set out on pages 11 to 21.

Respective responsibilities of the trustees and examiner

The charity’s trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The charity trustees consider that the audit requirements of Regulation 10(1) (a) to (c) of the 2006 Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner’s statement

My examination is carried out in accordance with Regulation 11 of the 2006 Accounts Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner’s statement

In the course of my examination, no matter has come to my attention

- 1. which gives me reasonable cause to believe that in any material respects the requirements;
 - to keep accounting records in accordance with section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations
 - to prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations

have not been met, or

- 2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed
Alexander Gillespie M.A, CA, ATII

Date:

33 Leslie Street, Blairgowrie, Perthshire, PH10 6AW

Blairgowrie & Rattray Development Trust Ltd
Statement of financial activities (including Income & Expenditure Account)
For the year ended 31 March 2023

		Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £	Total Funds 2022 £
	Note				
<i>Income:</i>					
Donations, subscriptions and grants	2	0	312,572	312,572	196,345
Procom		0	0	0	23,343
<i>Income from charitable activities:</i>					
General charitable activities		0	0	0	490
Booklore		16,909	0	16,909	22,472
Hub Magazine		17,465	0	17,465	14,361
Other trading activities	3	41,067	0	41,067	10,814
Income from investments		0	0	0	0
Total income		<u>75,441</u>	<u>312,572</u>	<u>388,013</u>	<u>267,825</u>
<i>Expenditure:</i>					
Raising funds		0	0	0	0
Expenditure on charitable activities:	4	84,283	277,241	361,524	198,421
Total expenditure		<u>84,283</u>	<u>277,241</u>	<u>361,524</u>	<u>198,421</u>
Net (expenditure) / income and net movement in funds for the year		<u>-8,842</u>	<u>35,331</u>	<u>26,489</u>	<u>69,404</u>
Transfers between funds		12,301	-12,301	0	0
Net movement in funds		<u>3,459</u>	<u>23,030</u>	<u>26,489</u>	<u>69,404</u>
Reconciliation of funds:					
Total funds brought forward		85,555	93,021	178,576	109,172
Total Funds carried forward		<u><u>89,014</u></u>	<u><u>116,051</u></u>	<u><u>205,065</u></u>	<u><u>178,576</u></u>

The statement of financial activities includes all gains and losses in the year. All incoming resources and resources expended derive from continuing activities.

The notes on pages 13 to 21 form part of these accounts.

Blairgowrie & Rattray Development Trust Ltd
Balance Sheet as at 31 March 2023

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Funds 2022 £
<u>Fixed Assets</u>					
Tangible fixed assets	10	16,183	42,884	59,067	54,971
		<u>16,183</u>	<u>42,884</u>	<u>59,067</u>	<u>54,971</u>
<u>Current Assets</u>					
Debtors	11	4,534	0	4,534	17,299
Cash at bank and in hand		108,830	95,834	204,664	135,475
		<u>113,364</u>	<u>95,834</u>	<u>209,198</u>	<u>152,774</u>
<u>Current Liabilities</u>					
Creditors	12	40,533	22,667	63,200	29,169
		<u>40,533</u>	<u>22,667</u>	<u>63,200</u>	<u>29,169</u>
Net current assets		<u>72,831</u>	<u>73,167</u>	<u>145,998</u>	<u>123,605</u>
Net Assets		<u>89,014</u>	<u>116,051</u>	<u>205,065</u>	<u>178,576</u>
<u>Represented by:-</u>					
Unrestricted funds	16	89,014	0	89,014	85,555
Restricted funds	16	0	116,051	116,051	93,021
		<u>89,014</u>	<u>116,051</u>	<u>205,065</u>	<u>178,576</u>

For the financial period ended 31 March 2023 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

No members have required the company to obtain an audit of its accounts for the period ended 31 March 2023 in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

The financial statements were approved by the members of the committee on2023 and signed on their behalf by;

Teresa Donaldson
Chairperson

Company Registration Number: SC341257

Blairgowrie & Rattray Development Trust Limited

For the year ended 31 March 2023

Notes to the Accounts

1. ACCOUNTING POLICIES

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the period.

The charity was incorporated as a company limited by guarantee and commenced charitable activities on 14 April 2008.

(a) Basis of accounting

The financial statements of the charitable company, which is a public benefit entity under FRS 102 have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Financial reporting under standard 102 – reduced disclosure exemptions

The charity has taken advantage of the following disclosure exemptions in preparing these financial statements as permitted by FRS 102 “The Financial Reporting applicable in the UK and Republic of Ireland”

- The requirements of Section 7 Statement of cash flows.
- The requirement of Section 33 Related Party Disclosures paragraph 33.7.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

(b) Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

(c) Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

- Investment income is included by reference to the due date of payment. Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity: this is normally upon notification of the interest paid or payable by the bank.

Blairgowrie & Rattray Development Trust Limited

For the year ended 31 March 2023

ACCOUNTING POLICIES (continued)

(d) Resources expended

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Expenditure is recognised on an accrual basis as a liability is incurred.

- All costs are allocated between the expenditure categories of the SOFA on a basis designed to reflect the use of the resources. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis.

(e) Fixed assets

Fixed assets are stated at cost less accumulated depreciation. Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures & Fittings	25% Reducing Balance
Computer Equipment	Straight Line over 4 years

(f) Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

(g) Pension costs and other post-retirement benefits

The charitable company operates a defined contribution scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

(h) Going Concern

At the time of accounts approval, the trustees know of no material uncertainties related to events or conditions that may cast significant doubts upon the entity's ability to continue as a going concern. The trustees have a reasonable expectation that the charity has adequate resources for the foreseeable future and thus continue to adopt the going concern basis of accounting in preparing the accounts.

(i) Cash and cash equivalents

Cash and cash equivalents include cash in hand and deposits held at call with banks.

Blairgowrie & Rattray Development Trust Limited

For the year ended 31 March 2023

2. INCOME FROM DONATIONS, SUBSCRIPTIONS AND GRANTS

	Unrestricted £	Restricted £	2023 £	2022 £
Grants	0	288,607	288,607	171,318
Procom Grants	0	0	0	16,914
Website subscriptions	0	0	0	790
Subscriptions	0	0	0	0
Management & admin fees	0	450	450	0
General donations	0	23,215	23,215	6,546
Bari vouchers donations	0	300	300	0
Procom donations	0	0	0	777
	-----	-----	-----	-----
	0	312,572	312,572	196,345
	=====	=====	=====	=====

3. OTHER TRADING ACTIVITIES

	Unrestricted £	Restricted £	2023 £	2022 £
Fundraising income	9,886	0	9,886	0
Bari food sales	22,435	0	22,435	0
Meals	2,856	0	2,856	0
Memberships/subscriptions	20	0	20	0
Room hire	1,405	0	1,405	0
Website income	300	0	300	0
Commissions	51	0	51	0
Misc income	4,114	0	4,114	0
Procom	0	0	0	10,814
	-----	-----	-----	-----
	41,067	0	41,067	10,814
	=====	=====	=====	=====

Blairgowrie & Rattray Development Trust Limited

For the year ended 31 March 2023

4. ANALYSIS OF EXPENDITURE BY COST

	Total Resources Expended £
Staff salaries	85,143
Self employed costs	88,590
Employers NI	1,887
Employers pensions	1,656
Advertising & marketing	786
International Café	1,742
Staff training	902
Junior dippers	151
Lunch club	6,213
Cuppa and a Cake	1,388
Biodiversity purchases & services	442
Mental health art group	391
Hillkirk	684
Travel expenses	3,889
Purchases – Bari store	3,102
Purchases REFIL	2,892
Equipment expenses	1,434
Website costs	11,191
Cleaning	513
Professional fees	4,333
Business development	99
Rent, rates & water	20,356
Payroll agency costs	709
Insurance	2,934
Light & heat	12,103
Subscriptions	90
Printing, postage, stationery & carriage	399
Telephone & Internet	1,465
IT costs	1,097
Magazine design & printing	11,380
Software renewals	590
Repairs, renewals & cleaning	909
Sundry & refreshments etc.	690
Bank & Zettle charges	491
Pension admin. Charges	317
Depreciation / disposal of assets	6,079
Governance costs (note 5)	4,893
Walkathon	7,406
Project expenses	72,188

	361,524
	=====

Blairgowrie & Rattray Development Trust Limited

For the year ended 31 March 2023

4.1 ANALYSIS OF EXPENDITURE BY CHARITABLE ACTIVITIES

	Unrestricted Resources Expended £	Restricted Resources Expended £	Total funds 2023 £	Total funds 2022 £
General fund	40,136	0	40,136	11,983
Booklore	10,584	0	10,584	9,917
Hub magazine	11,402	0	11,402	8,505
Management club	8,174	0	8,174	0
Lunch club	13,987	0	13,987	9,605
HEAT	0	31,329	31,329	0
Energy advice	0	48,973	48,973	49,317
COL NL 2022	0	28,172	28,172	0
Gannochy Trust	0	12,000	12,000	0
SCP 2225	0	36,115	36,115	0
Shovel ready	0	13,698	13,698	0
Strengthening communities	0	13,685	13,685	0
NL Community Led 2225	0	24,592	24,592	0
Mt Ericht Garden	0	53,187	53,187	-3,500
PKC	0	1,688	1,688	0
PKC CLLD	0	7,889	7,889	0
PKC COL	0	2,705	2,705	0
Hillkirk	0	684	684	0
International Café	0	1,742	1,742	0
Junior dippers	0	151	151	0
Mental health club	0	240	240	0
Mental health art group	0	391	391	0
Paths For All	0	0	0	391
Illuminations rural event	0	0	0	4,910
Tree planting	0	0	0	315
Community recovery	0	0	0	21,005
Nature relationships	0	0	0	9,345
SCF	0	0	0	49,178
Procom	0	0	0	27,450
	-----	-----	-----	-----
	84,283	277,241	361,524	198,421
	=====	=====	=====	=====

5. ANALYSIS OF GOVERNANCE AND SUPPORT COSTS

The charity initially identifies the costs of its support functions. It then identifies those costs which relate to the governance function. Having identified its governance costs, the remaining support costs together with the governance costs are apportioned between the key charitable activities undertaken in the year as follows:

Blairgowrie & Rattray Development Trust Limited

For the year ended 31 March 2023

Analysis of support and governance costs

	General support	Governance function	Total	Basis of apportionment
	£	£	£	
Consultancy	0	3,343	3,343	Time
HR support	0	1,550	1,550	Time
	-----	-----	-----	
	0	4,893	4,893	
	=====	=====	=====	

6. NET INCOMING RESOURCES FOR THE PERIOD

This is stated after charging:

	2023	2022
	£	£
Depreciation	6,079	2,008

7. STAFF COSTS AND EMOLUMENTS

The average number of employees during the year were

	2023	2022
Heat	2	2
SCF	3	3
	-----	-----
	5	5
	=====	=====

No employees received emoluments of more than £60,000.

8. TRUSTEES REMUNERATION AND RELATED PARTY TRANSACTIONS

No trustees received any remuneration during the period.

9. TAXATION

As a charity Blairgowrie & Rattray Development Trust is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or s256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the charity.

Blairgowrie & Rattray Development Trust Limited

For the year ended 31 March 2023

10. FIXED ASSETS

	Fixtures & Fittings £	Computer Equipment £	Land & Buildings £	Total £
Cost				
As at 1 April 2022	8,307	7,557	42,222	58,086
Additions	9,372	803	0	10,175
Disposals	0	0	0	0
	-----	-----	-----	-----
As at 31 March 2023	17,679	8,360	42,222	68,261
	=====	=====	=====	=====
Depreciation				
As at 1 April 2022	1,721	1,394	0	3,115
In the period	3,989	2,090	0	6,079
On disposals	0	0	0	0
	-----	-----	-----	-----
As at 31 March 2023	5,710	3,484	0	9,194
	=====	=====	=====	=====
Net book value				
At 31 March 2023	11,969	4,876	42,222	59,067
	=====	=====	=====	=====
At 31 March 2022	6,586	6,163	42,222	54,971
	=====	=====	=====	=====

11. DEBTORS

	2023 £	2022 £
Trade debtors	1,008	14,184
Prepayments	3,526	3,115
	-----	-----
	4,534	17,299
	=====	=====

12. CREDITORS

	2023 £	2022 £
Trade creditors	24,923	9,988
Procom creditors	0	1,112
Social security and other taxes	0	1,133
Pension	0	0
Other creditors	-66	72
Prepaid income	38,174	4,355
Accruals	169	12,499
	-----	-----
	63,200	29,169
	=====	=====

Blairgowrie & Rattray Development Trust Limited

For the year ended 31 March 2023

13. LEASING ARRANGEMENTS

Minimum leasing payments under non-cancellable operating leases are:

	2023	2022
	£	£
Within one year	4,800	4,800
Between one and five years	0	0
	-----	-----
	4,800	4,800
	=====	=====

14. PENSION COMMITMENTS

The charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund. The pension cost charge represents contributions payable by the charity to the fund and amounted to £1,657 (2022: £799). There is a creditor due of £0 as at 31 March 2023 (2022: £NIL). Pension costs are allocated to activities and the appropriate restricted fund in proportion to the relating staff costs incurred.

15. RELATED PARTY DISCLOSURES

There were no related party disclosures for the year ended 31 March 2023.

16. ANALYSIS OF CHARITABLE FUNDS

General funds:	Used for the administration and management of the Charity.
HEAT project:	Provides energy saving advice and initiatives to the people of Blairgowrie & Rattray.
Booklore and Hub funds:	Used for general purposes of the Charity
Projects fund:	Transport projects to provide transport opportunities to local groups.
The Small Grants fund:	Created to make small grants to eligible local community groups.

The trustees have the discretion to make transfers between funds.

16. ANALYSIS OF CHARITABLE FUNDS (CONTINUED)

	Balance	Incoming	Resources	Transfers	Funds
	01/04/2022	resources	expended		31/03/2023
	£	£	£	£	£
Unrestricted					
General fund	24,238	15,314	40,136	65,598	65,014
Booklore	26,485	16,909	10,584	-24,810	8,000
Hub	14,829	17,465	11,402	-15,892	5,000
Procom	20,003	0	0	-20,003	0
Lunch club	0	25,291	13,987	-304	11,000
Mngt fee	0	462	8,174	7,712	0
	-----	-----	-----	-----	-----
	85,555	75,441	84,283	12,301	89,014
	=====	=====	=====	=====	=====

Blairgowrie & Rattray Development Trust Limited

For the year ended 31 March 2023

16. ANALYSIS OF CHARITABLE FUNDS (CONTINUED)

Restricted

Taxi scheme	1,058	0	0	-1,058	0
Memories	669	0	0	-669	0
Energy Advice	14,327	48,973	48,973	0	14,327
Small grants	0	999	0	0	999
Mt Etricht Garden	51,472	0	53,187	13,774	12,059
Community Recovery	2,408	0	0	-2,408	0
Lunch Club	551	0	0	-551	0
Nature Restoration	300	0	0	-300	0
Bench maintenance	0	1,415	0	0	1,415
HEAT	0	31,329	31,329	0	0
Biodiversity	0	7,458	0	0	7,458
COL NL 2022	0	47,405	28,172	0	19,233
Gannochy Trust	0	18,000	12,000	0	6,000
Hillkirk	0	1,062	684	0	378
International Café	0	2,200	1,742	0	458
Junior dippers	0	680	151	0	529
Mental health hub	0	8,613	240	0	8,373
Mental health art group	0	520	391	0	129
NL Comm Led 2225	0	49,913	24,592	0	25,321
PKC	0	1,688	1,688	0	0
PKC CLLD	0	19,174	7,889	0	11,285
PKC COL	0	2,705	2,705	0	0
SCP 2225	0	36,115	36,115	0	0
Shovel ready	0	16,235	13,698	563	3,100
Strengthening communities	0	13,685	13,685	0	0
Sheltered housing	0	2,317	0	0	2,317
Ukelele group	0	150	0	0	150
Paths For All	584	1,936	0	0	2,520
SCF	10,217	0	0	-10,217	0
Procom donations	6,250	0	0	-6,250	0
Procom	5,185	0	0	-5,185	0
	-----	-----	-----	-----	-----
	93,021	312,572	277,241	-12,301	116,051
	=====	=====	=====	=====	=====
TOTAL FUNDS	178,576	388,013	361,524	0	205,065
	=====	=====	=====	=====	=====

17. COMPANY LIMITED BY GUARANTEE

The company is incorporated as a company limited by guarantee. Every member of the Company undertakes to contribute to the assets of the company, in the event of the Company being wound up while a member, or within one year after ceasing to be a member for debts and liabilities contracted before cessation of membership. Such amounts will not exceed £1.00 per member.